Registered Number SC360533

MARINE BIOTECH LIMITED

Abbreviated Accounts

30 June 2012

MARINE BIOTECH LIMITED **Registered Number SC360533**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	5,112	20,203
		5,112	20,203
Current assets			
Debtors		4,327	2,281
Cash at bank and in hand		10,100	17,897
		14,427	20,178
Creditors: amounts falling due within one year		(48,018)	(24,089)
Net current assets (liabilities)		(33,591)	(3,911)
Total assets less current liabilities		(28,479)	16,292
Total net assets (liabilities)		(28,479)	16,292
Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium account		199,900	199,900
Profit and loss account		(229,379)	(184,608)
Shareholders' funds		(28,479)	16,292

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2012

And signed on their behalf by:
Alex Muhlholzl, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Fixtures, fittings and equipment - 33% on cost
Plant and machinery - 33% on cost

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	45,731
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	45,731
Depreciation	
At 1 July 2011	25,528
Charge for the year	15,091
On disposals	-
At 30 June 2012	40,619
Net book values	
At 30 June 2012	5,112
At 30 June 2011	20,203

3 Called Up Share Capital

Restatement of share capital. The issued share capital within the statutory accounts for the year ended 30 June 2011 was understated by £101 and has therefore been restated within these accounts to reflect the correct value of £1,000. The effect of this on net assets and shareholders' funds for the year ended 30 June 2011 has been to increase both by £101.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.