Company Registration number SC360533

AMENDING

MARINE BIOTECH LTD

Abbreviated Accounts

For the period ended 30 June 2011



MARINE BIOTECH LTD

Financial statements for the period ended 30 June 2011

Contents *Pages*

Balance sheet 1

Notes to the financial statements 2

MARINE BIOTECH LTD

Abbreviated balance sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	**20,203**	34,337
Current assets			
Stock		**-**	380
Debtors		**2,180**	23,775
Cash at bank and in hand		**17,897**	19,900
		20,077	44,055
Creditors: amounts falling due within one year		**(24,089)**	(20,479)
Net current (liabilities)/2010 assets		**(4,012)**	23,576
Total assets less current liabilities		**16,191**	57,913
Capital and reserves			
Called up share capital	3	**899**	899
Share premium account		**199,900**	199,900
Deficit on profit and loss account		**(184,608)**	(142,886)
Shareholders' funds		**16,191**	57,913

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 30/4/12 and signed on its behalf.

Alex Muhlholzl - Director

Company Registration No: SC360533

The notes on pages 2 to 2 form part of these financial statements.

MARINE BIOTECH LTD

Notes to the abbreviated accounts for the period ended 30 June 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	33% on cost
Plant and machinery	33% on cost

c) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 July 2010	44,773
Additions	958
At 30 June 2011	**45,731**
Depreciation:	
At 1 July 2010	10,436
Provision for the year	15,092
At 30 June 2011	25,528
Net book value:	
At 30 June 2011	**20,203**
At 30 June 2010	34,337

3 Called-up share capital

	2011 £	*2010* £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	**899**	899