

Registered Number SC360503

STEPPS LAUNDRY ENGINEERING LTD

Abbreviated Accounts

30 June 2012

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	835	1,112
Total fixed assets		835	1,112
Current assets			
Stocks		10,300	3,600
Debtors		17,212	25,648
Cash at bank and in hand		37,782	80,438
Total current assets		65,294	109,686
Creditors: amounts falling due within one year		(69,224)	(102,970)
Net current assets		(3,930)	6,716
Total assets less current liabilities		<u>(3,095)</u>	<u>7,828</u>
Provisions for liabilities and charges		(167)	(891)
Total net Assets (liabilities)		(3,262)	6,937
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(3,263)</u>	<u>6,936</u>
Shareholders funds		<u>(3,262)</u>	<u>6,937</u>

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:

James Munro Gordon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2011	1,980
additions	
disposals	
revaluations	
transfers	
At 30 June 2012	<u>1,980</u>
Depreciation	
At 30 June 2011	868
Charge for year	277
on disposals	
At 30 June 2012	<u>1,145</u>
Net Book Value	
At 30 June 2011	1,112
At 30 June 2012	<u>835</u>

3 Share capital

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:
1 Ordinary of £1.00 each

1

3 **Stocks**

Stock is valued at the lower of cost and net realisable value.

4 **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

5 **Loans to directors**

James Munro Gordon - directors loan account b/f (£73,419) paid £17,662 Repaid (£10,571) c/f (£66,328)