

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

P.W.P. Scotland Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

S M Lisk
J Gray

SECRETARY:

S M Lisk

REGISTERED OFFICE:

c/o Stuart Lisk
486 Dumbarton Road
Glasgow
G11 6SL

REGISTERED NUMBER:

SC360488 (Scotland)

ACCOUNTANTS:

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		13,171		14,818
CURRENT ASSETS					
Debtors		3,078		3,740	
Cash at bank and in hand		<u>10,186</u>		<u>2,988</u>	
		13,264		6,728	
CREDITORS					
Amounts falling due within one year		<u>22,105</u>		<u>20,825</u>	
NET CURRENT LIABILITIES			<u>(8,841)</u>		<u>(14,097)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,330		721
CREDITORS					
Amounts falling due after more than one year			(1,733)		(2,533)
PROVISIONS FOR LIABILITIES			<u>(2,586)</u>		<u>(148)</u>
NET ASSETS/(LIABILITIES)			<u>11</u>		<u>(1,960)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>1</u>		<u>(1,970)</u>
SHAREHOLDERS' FUNDS			<u>11</u>		<u>(1,960)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

P.W.P. Scotland Ltd (Registered number: SC360488)

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

S M Lisk - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents franchise commission earned in the period under review.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>16,464</u>
DEPRECIATION	
At 1 April 2011	1,646
Charge for year	<u>1,647</u>
At 31 March 2012	<u>3,293</u>
NET BOOK VALUE	
At 31 March 2012	<u>13,171</u>
At 31 March 2011	<u>14,818</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.