Companies House copy

Registration number SC360486

PCR IT Limited

formerly PCR Computer Services Limited

Abbreviated accounts

for the year ended 30 June 2011



PCR IT Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

PCR IT Limited

Abbreviated balance sheet
as at 30 June 2011

	Notes	30/06/11 £	£	30/06/10 £	£
Fixed assets					
Tangible assets	2		10,117		10,925
Current assets					
Stocks		4,874		2,388	
Debtors		17,364		5,182	
Cash at bank and in hand		8,637		9,608	
		30,875		17,178	
Creditors: amounts falling due within one year		(35,367)		(27,313)	
Net current liabilities			(4,492)		(10,135)
Total assets less current liabilities			5,625		790
Creditors: amounts falling due after more than one year	3		(7,283)		(3,818)
Deficiency of assets			(1,658)		(3,028)
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			(2,658)		(4,028)
Shareholders' funds			(1,658)		(3,028)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 June 2011

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 1 September 2011 and signed on its behalf by



Nicholas Cohen
Director

Registration number SC360486

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% - 33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Going concern

The accounts are prepared on a going concern basis.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2010	12,761
Additions	3,543
At 30 June 2011	16,304
Depreciation	
At 1 July 2010	1,836
Charge for year	4,351
At 30 June 2011	6,187
Net book values	
At 30 June 2011	10,117
At 30 June 2010	10,925

Notes to the abbreviated financial statements
for the year ended 30 June 2011

..... continued

3.	**Creditors: amounts falling due after more than one year**	**30/06/11** £	**30/06/10** £

Creditors include the following:

The Prince's Scottish Youth Business Trust Loan is repayable over 3 years and is unsecured

4.	**Share capital**	**30/06/11** £	**30/06/10** £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Equity Shares		
	1,000 Ordinary shares of £1 each	1,000	1,000

5. Transactions with director

Advances to director
The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		**Maximum in year**
	30/06/11 £	**30/06/10** £	£
Nicholas Cohen	4,142	-	4,142

This amount was repaid after the year end.

6. Going concern

The Director has indicated that he will continue to support the company for the forthcoming year.