Registration number: SC360485

TWS D1 Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Ross McConnell Chartered Accountant 3 High Street Kinross KY13 8AW

TWS D1 Limited

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TWS D1 Limited

Company Information

Director	Mrs Wilma Smith
Registered office	The Old Coach House Hattonburn Milnathort Kinross KY13 0SA
Accountants	Ross McConnell Chartered Accountant 3 High Street Kinross KY13 8AW

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of TWS D1 Limited for the Year Ended 30 June 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of TWS D1 Limited for the year ended 30 June 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010.

This report is made solely to the Board of Directors of TWS D1 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of TWS D1 Limited and state those matters that we have agreed to state to the Board of Directors of TWS D1 Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TWS D1 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TWS D1 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TWS D1 Limited. You consider that TWS D1 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TWS D1 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ross McConnell
Chartered Accountant
3 High Street
Kinross
KY13 8AW

24 August 2017

TWS D1 Limited

(Registration number: SC360485)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Investment property	4	181,800	181,800
Current assets			
Debtors	5	37,177	29,287
Cash at bank and in hand		628	1,085
		37,805	30,372
Creditors: Amounts falling due within one year	6	(162)	(162)
Net current assets		37,643	30,210
Total assets less current liabilities		219,443	212,010
Creditors: Amounts falling due after more than one year	6	(173,708)	(173,708)
Net assets		45,735	38,302
Capital and reserves			
Called up share capital		100	100
Profit and loss account		45,635	38,202
Total equity		45,735	38,302

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 August 2017

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Mrs Wilma Smith

Director

TWS D1 Limited

Statement of Changes in Equity for the Year Ended 30 June 2017

	Share capital £	Profit and loss account £	Total £
At 1 July 2016	100	38,202	38,302
Profit for the year	-	7,433	7,433
Total comprehensive income	-	7,433	7,433
At 30 June 2017	100	45,635	45,735

	Share capital £	Profit and loss account £	Total £
At 1 July 2015	100	31,058	31,158
Profit for the year	-	7,144	7,144
Total comprehensive income	-	7,144	7,144
At 30 June 2016	100	38,202	38,302

The notes on pages 5 to 7 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
The Old Coach House
Hattonburn
Milnathort
Kinross
KY13 0SA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.
This is the first year in which FRS 102 has been applied. There have been no material adjustments as a result of the transition.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation resewrve unless a deifict, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.
This is in accordance with FRS 102 which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Investment properties

	2017 £
At 1 July 2016 and 30 June 2017	181,800

The director has considered the valuation of the investment properties at 30 June 2014 and does not believe the value to be less than £181,800.

5 Debtors

	Note	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		37,177	29,287
Total current trade and other debtors		37,177	29,287

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Other creditors		162	162
Due after one year			
Loans and borrowings	7	173,708	173,708

7 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Bank borrowings	173,708	173,708

8 Parent and ultimate parent undertaking

The company's immediate and ultimate parent is Twinkling Star Limited, incorporated in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.