

TWS D1 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2012



ROSS McCONNELL
Chartered Accountant
3 High Street
Kinross
KY13 8AW

TWS D1 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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TWS D1 LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		181,800	181,800
CURRENT ASSETS			
Debtors		5,737	-
Cash at bank and in hand		1,523	1,971
		<u>7,260</u>	<u>1,971</u>
CREDITORS: Amounts falling due within one year		<u>162</u>	<u>2,862</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,098</u>	<u>(891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		188,898	180,909
CREDITORS: Amounts falling due after more than one year	3	<u>173,708</u>	<u>173,683</u>
		<u>15,190</u>	<u>7,226</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		15,090	7,126
SHAREHOLDERS' FUNDS		<u>15,190</u>	<u>7,226</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

TWS D1 LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

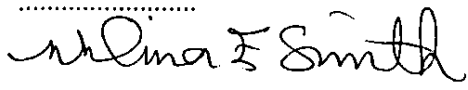
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

.....
 . 28/08/2012

.....
MRS W SMITH

Company Registration Number: SC360485

The notes on pages 3 to 4 form part of these abbreviated accounts.

TWS D1 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents rents receivable in the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TWS D1 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011 and 30 June 2012	<u>181,800</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 June 2012	<u>181,800</u>
At 30 June 2011	<u>181,800</u>

The directors have considered the valuation of the investment properties at 30 June 2011 and do not believe the value to be less than £181,800.

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	<u>173,708</u>	<u>173,683</u>

Included within creditors falling due after more than one year is an amount of £173,708 (2011 - £173,683) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Twinkling Star Limited.