REGISTERED NUMBER: SC360445 (Scotland)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Dalry Trading Company Limited

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for the Year Ended 31 May 2017

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Dalry Trading Company Limited

Company Information
for the Year Ended 31 May 2017

DIRECTOR:	Gerald H Michael
SECRETARY:	Mrs Patrizia Michael
REGISTERED OFFICE:	10 East Kirkland Dalry North Ayrshire KA24 4LP
REGISTERED NUMBER:	SC360445 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		93		187
CURRENT ASSETS					
Debtors	5	7,051		2,100	
CREDITORS					
Amounts falling due within one year	6	15,156		10,148	
NET CURRENT LIABILITIES			(8,105)		(8,048)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,012)		(7,861)
PROVISIONS FOR LIABILITIES	7		19		37
NET LIABILITIES			(8,031)		(7,898)
CAPITAL AND RESERVES					
Called up share capital			5		1
Retained earnings			(8,036)		(7,899)
SHAREHOLDERS' FUNDS			(8,031)		(7,898)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

Gerald H Michael - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Dalry Trading Company Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33.33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2016 and 31 May 2017	5,769	278	6,047
DEPRECIATION			
At 1 June 2016	5,767	93	5,860
Charge for year	1	93	94
At 31 May 2017	5,768	186	5,954
NET BOOK VALUE			
At 31 May 2017	1	92	93
At 31 May 2016	2	185	187

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	7,051	2,100

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	4,967	953
Taxation and social security	8,503	8,148
Other creditors	1,686	1,047
	15,156	10,148

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	19	37

	Deferred tax £
Balance at 1 June 2016	37
Credit to Income Statement during year	(18)
Balance at 31 May 2017	19

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.