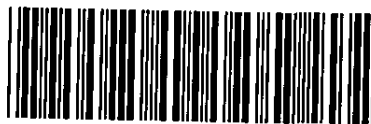


CANONGATE DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2012

THURSDAY



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28/02/2013

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COMPANIES HOUSE

CANONGATE DESIGN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

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CANONGATE DESIGN LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	£	2012 £	2011 £
Fixed assets	2			
Tangible assets			<u>1,102</u>	-
Current assets				
Debtors		13,625		16,052
Cash at bank and in hand		<u>22,972</u>		<u>4,634</u>
		36,597		20,686
Creditors: amounts falling due within one year		<u>23,485</u>		<u>10,430</u>
Net current assets			<u>13,112</u>	<u>10,256</u>
Total assets less current liabilities			<u>14,214</u>	<u>10,256</u>
Provisions for liabilities			<u>220</u>	-
			<u>13,994</u>	<u>10,256</u>
Capital and reserves				
Called-up equity share capital	3		1	1
Profit and loss account			<u>13,993</u>	<u>10,255</u>
Shareholders' funds			<u>13,994</u>	<u>10,256</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

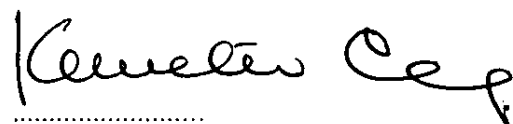
The director acknowledges his responsibility for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

27/2/13



K Craig

Company Registration Number: SC360372

The notes on pages 2 to 3 form part of these abbreviated accounts.

CANONGATE DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The director has assessed the Company's ability to continue as a going concern and has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

The turnover shown in the Profit and Loss Account represents amounts earned during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33% Straight line

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for financial statements purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

2. Fixed assets

	Tangible Assets £
Cost	
Additions	1,653
At 31 May 2012	<u>1,653</u>
Depreciation	
Charge for year	551
At 31 May 2012	<u>551</u>
Net book value	
At 31 May 2012	<u>1,102</u>
At 31 May 2011	<u>-</u>

CANONGATE DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

3. Share capital

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>