Registered Number: SC360366

Scotland

Rss Joiners & Shopfitters Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2015

Rss Joiners & Shopfitters Limited
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Registered Number :SC360366

Rss Joiners & Shopfitters Limited
Abbreviated Balance Sheet
As at 31 May 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	13,494	16,101
		13,494	**16,101**
Current assets			
Stocks		1,096	1,521
Debtors		17,932	30,794
Cash at bank and in hand		39,013	29,723
		58,041	**62,038**
Creditors: amounts falling due within one year		(28,860)	(37,821)
Net current assets		**29,181**	**24,217**
Total assets less current liabilities		**42,675**	**40,318**
Creditors: amounts falling due after more than one ye ar		(36,911)	(30,424)
Net assets		**5,764**	**9,894**
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,763	9,893
Shareholders funds		**5,764**	**9,894**

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Robert S Shanks Director

Date approved by the board: 26 February 2016

Rss Joiners & Shopfitters Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). These accounts contain provisional details and will be amended when the final position is known

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company,net of value added tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved
by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	33% per annum on cost
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 June 2014	34,302
Additions	1,180
At 31 May 2015	**35,482**
Depreciation	
At 01 June 2014	18,201
Charge for year	3,787
At 31 May 2015	**21,988**
Net book values	
At 31 May 2015	**13,494**
At 31 May 2014	**16,101**

3 Share capital

Authorised

100 Class A shares of £1.00 each

Allotted called up and fully paid	**2015**	**2014**
	£	**£**
1 Class A shares of £1.00 each	1	1
	1	**1**

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