

REGISTERED NUMBER: SC360352 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012
FOR
WEST END MARKETS LIMITED

THURSDAY



SCT
"S1JTCUKQ"
18/10/2012
COMPANIES HOUSE #10

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FOR THE YEAR ENDED 28 FEBRUARY 2012**

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WEST END MARKETS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2012**

DIRECTORS:

A Calderwood
K Magon

REGISTERED OFFICE:

c/o Sutherland Brown
205 St Vincent Street
Glasgow
G2 5QD

REGISTERED NUMBER:

SC360352 (Scotland)

ACCOUNTANTS:

Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

WEST END MARKETS LIMITED (REGISTERED NUMBER: SC360352)**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		-		44,409
Investment property	3		-		27,693
			<u>-</u>		<u>72,102</u>
CURRENT ASSETS					
Debtors		2		146,270	
Cash at bank		-		21,315	
		<u>2</u>		<u>167,585</u>	
CREDITORS					
Amounts falling due within one year		-		255,820	
		<u>-</u>		<u>255,820</u>	
NET CURRENT ASSETS/(LIABILITIES)			2		(88,235)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>		<u>(16,133)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			-		(16,135)
			<u>2</u>		<u>(16,133)</u>
SHAREHOLDERS' FUNDS			<u>2</u>		<u>(16,133)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2012 and were signed on its behalf by:



A Calderwood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on a straight line basis
Plant and equipment	- 20% on a reducing balance basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	46,323
Disposals	(46,323)
At 28 February 2012	-
DEPRECIATION	
At 1 March 2011	1,914
Eliminated on disposal	(1,914)
At 28 February 2012	-
NET BOOK VALUE	
At 28 February 2012	-
At 28 February 2011	44,409

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 March 2011	27,693
Disposals	(27,693)
At 28 February 2012	-
NET BOOK VALUE	
At 28 February 2012	-
At 28 February 2011	27,693

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company of West End Markets Limited as at 28 February 2012 was Magwood Estates Limited, a company incorporated in Scotland.