Registered Number SC360352

West End Markets Limited

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
412-418 Dumbarton Road
Glasgow
G11 6SB

West End Markets Limited **Registered Number SC360352**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		44,409		41,580
Investment property	3		27,693		0
			72,102		41,580
Current assets					
Debtors		146,270		125,000	
Cash at bank and in hand		21,315		51,314	
Total current assets		167,585		176,314	
Creditors: amounts falling due within one year		(255,820)		(235,820)	
Net current assets (liabilities)			(88,235)		(59,506)
Total assets less current liabilities			(16,133)		(17,926)
Total net assets (liabilities)			(16,133)		(17,926)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(16,135)		(17,928)
Shareholders funds			(16,133)		(17,926)

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:
A Calderwood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	2% on a straight line basis
Plant and machinery	20% on a reducing balance basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	42,000
Additions	4,323
At 28 February 2011	46,323
Depreciation	
At 01 June 2010	420
Charge for year	1,494
At 28 February 2011	1,914
Net Book Value	
At 28 February 2011	44,409
At 31 May 2010	41,580

3 **Investment Property**

Cost Or Valuation	**£**
Additions	27,693
At 28 February 2011	27,693
Net Book Value	
At 28 February 2011	27,693
At 31 May 2010	0

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Ultimate parent company**

The ultimate parent company of West End Markets Limited as at 28 February 2011 was Magwood Estates Limited, a company incorporated in Scotland.