

**Registered Number SC360347**

**CRAWFORD HEATING SYSTEMS LTD.**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

|                                                       | <i>Notes</i> | <i>2016</i>    | <i>2015</i>     |
|-------------------------------------------------------|--------------|----------------|-----------------|
|                                                       |              | £              | £               |
| <b>Fixed assets</b>                                   |              |                |                 |
| Tangible assets                                       | 2            | 29,646         | 35,612          |
|                                                       |              | <u>29,646</u>  | <u>35,612</u>   |
| <b>Current assets</b>                                 |              |                |                 |
| Stocks                                                |              | 127,983        | 96,232          |
| Debtors                                               |              | 114,980        | 86,968          |
| Cash at bank and in hand                              |              | 12,412         | 12,440          |
|                                                       |              | <u>255,375</u> | <u>195,640</u>  |
| <b>Creditors: amounts falling due within one year</b> |              | (258,722)      | (222,331)       |
| <b>Net current assets (liabilities)</b>               |              | <u>(3,347)</u> | <u>(26,691)</u> |
| <b>Total assets less current liabilities</b>          |              | <u>26,299</u>  | <u>8,921</u>    |
| <b>Total net assets (liabilities)</b>                 |              | <u>26,299</u>  | <u>8,921</u>    |
| <b>Capital and reserves</b>                           |              |                |                 |
| Called up share capital                               | 3            | 1              | 1               |
| Profit and loss account                               |              | 26,298         | 8,920           |
| <b>Shareholders' funds</b>                            |              | <u>26,299</u>  | <u>8,921</u>    |

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

**R Crawford, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoice value of goods and services provided, exclusive of value added tax.

**Tangible assets depreciation policy**

Depreciation is provided on fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Motor vehicles: 25% per annum on a reducing balance basis

Equipment: 15% per annum on a reducing balance basis

**Other accounting policies**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 July 2015         | 58,782        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 30 June 2016        | <u>58,782</u> |
| <b>Depreciation</b>    |               |
| At 1 July 2015         | 23,170        |
| Charge for the year    | 5,966         |
| On disposals           | -             |
| At 30 June 2016        | <u>29,136</u> |
| <b>Net book values</b> |               |
| At 30 June 2016        | <u>29,646</u> |
| At 30 June 2015        | <u>35,612</u> |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|      |      |
|------|------|
| 2016 | 2015 |
| £    | £    |

1 Ordinary shares of £1 each

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