Registered Number SC360341

L K AUTOS LIMITED

Abbreviated Accounts

31 May 2016

L K AUTOS LIMITED **Registered Number SC360341**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	640	623
		640	623
Current assets			
Stocks		614	593
Debtors		16,470	17,660
Cash at bank and in hand		27,830	19,556
		44,914	37,809
Creditors: amounts falling due within one year		(14,810)	(13,739)
Net current assets (liabilities)		30,104	24,070
Total assets less current liabilities		30,744	24,693
Total net assets (liabilities)		30,744	24,693
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		30,644	24,593
Shareholders' funds		30,744	24,693

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2017

And signed on their behalf by:
Mrs D Kidd, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015.)

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Plant and Machinery - 25% on reducing balance
Computer Equipment - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	3,300
Additions	213
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	3,513
Depreciation	
At 1 June 2015	2,677
Charge for the year	196
On disposals	-
At 31 May 2016	2,873
Net book values	
At 31 May 2016	640
At 31 May 2015	623

3 Called Up Share Capital
Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 A Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.