Registered Number SC360341

L K AUTOS LIMITED

Abbreviated Accounts

31 May 2012

L K AUTOS LIMITED **Registered Number SC360341**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	1,405	1,857
		1,405	1,857
Current assets			
Stocks		536	518
Debtors		5,964	2,713
Cash at bank and in hand		13,498	11,857
		19,998	15,088
Creditors: amounts falling due within one year		(7,489)	(6,968)
Net current assets (liabilities)		12,509	8,120
Total assets less current liabilities		13,914	9,977
Total net assets (liabilities)		13,914	9,977
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,814	9,877
Shareholders' funds		13,914	9,977

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 May 2013

And signed on their behalf by:
Mrs D Kidd, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and Machinery - 25% on reducing balace

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	3,300
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	3,300
Depreciation	
At 1 June 2011	1,443
Charge for the year	452
On disposals	-
At 31 May 2012	1,895
Net book values	
At 31 May 2012	1,405
At 31 May 2011	1,857

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