Registered Number SC360270

CORTE LEISURE LIMITED

Abbreviated Accounts

31 March 2016

CORTE LEISURE LIMITED **Registered Number SC360270**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	504,655	402,402
		504,655	402,402
Current assets			
Debtors		188,364	26,879
Cash at bank and in hand		159,754	99,139
		348,118	126,018
Creditors: amounts falling due within one year		(595,618)	(600,074)
Net current assets (liabilities)		(247,500)	(474,056)
Total assets less current liabilities		257,155	(71,654)
Provisions for liabilities		(70,700)	-
Total net assets (liabilities)		186,455	(71,654)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		186,454	(71,655)
Shareholders' funds		186,455	(71,654)

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2016

And signed on their behalf by:
Mr G Cortellessa, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor Vehicles 25% on straight line

Equipment, fixtures and fittings 20% on straight line

Computer equipment: 33% on straight line

Plant and machinery 25% on straight line

Land and buildings leasehold: over the period of the lease

Intangible assets amortisation policy

Depreciation of intangible fixed assets

Intangible assets are amortised on a straight-line basis over the estimated economic life. The estimated economic live are as follows:

Goodwill – 5 years

OR

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	698,913
Additions	192,652
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	891,565
Depreciation	

At 1 April 2015	296,511
Charge for the year	90,399
On disposals	-
At 31 March 2016	386,910
Net book values	
At 31 March 2016	504,655
At 31 March 2015	402,402

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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