Registered Number SC360270

CORTE LEISURE LIMITED

Abbreviated Accounts

31 March 2012

CORTE LEISURE LIMITED **Registered Number SC360270**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		238,341		272,196
Total fixed assets			238,341		272,196
Current assets					
Stocks		0		6,300	
Debtors		32,771		38,273	
Cash at bank and in hand		11,226		64,440	
Total current assets		43,997		109,013	
Creditors: amounts falling due within one year		(349,287)		(418,504)	
Net current assets			(305,290)		(309,491)
Total assets less current liabilities			(66,949)		(37,295)
Total net Assets (liabilities)			(66,949)		(37,295)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(66,950)		(37,296)
Shareholders funds			(66,949)		(37,295)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:
G Cortellessa, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	10.00% Straight Line
Equipment, Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	302,858
additions	7,672
disposals	
revaluations	
transfers	
At 31 March 2012	310,530
Depreciation	
At 31 March 2011	30,662
Charge for year	41,527
on disposals	
At 31 March 2012	72,189
Net Book Value	
At 31 March 2011	272,196
At 31 March 2012	238,341

3 Transactions with directors

The director's loan is currently interest free and has no fixed terms of repayment. The balance at 31/03/2012 included in other creditors was £326,708. (31/03/2011: £381,325).

4 Related party disclosures

None