Registered Number SC360239

# Compahelp Limited

## Abbreviated Accounts

31 May 2011

## Company Information

**Registered Office:**
291 Union Street
Aberdeen
AB11 6BQ

**Reporting Accountants:**
Heather Lea Business Services

49 Heather Lea Avenue
Sheffield
S17 3DL

**Compahelp Limited** **Registered Number SC360239**

## Balance Sheet as at 31 May 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Current assets** | | | | | |
| Debtors | | 1,800 | | 2,651 | |
| Cash at bank and in hand | | 153 | | 8,817 | |
| Total current assets | | 1,953 | | 11,468 | |
| **Creditors: amounts falling due within one year** | | (1,909) | | (7,402) | |
| **Net current assets (liabilities)** | | | 44 | | 4,066 |
| **Total assets less current liabilities** | | | 44 | | 4,066 |
| **Total net assets (liabilities)** | | | 44 | | 4,066 |
| **Capital and reserves** | | | | | |
| Called up share capital | 2 | | 1 | | 1 |
| Profit and loss account | | | 43 | | 4,065 |
| **Shareholders funds** | | | 44 | | 4,066 |

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2011

And signed on their behalf by:
**E Caddick, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Share capital**

| | 2011<br>£ | 2010<br>£ |
|---|---|---|
| **Allotted, called up and fully paid:** | | |
| 1 Ordinary shares of £1 each | 1 | 1 |