Registered Number SC360210

Tugo Food Systems Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
1 Rutland Court
Edinburgh
EH3 8EY

Tugo Food Systems Limited **Registered Number SC360210**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		60,234		72,381
			60,234		72,381
Current assets					
Debtors		400,232		591,981	
Cash at bank and in hand		9,352		0	
Total current assets		409,584		591,981	
Creditors: amounts falling due within one year		(361,723)		(564,933)	
Net current assets (liabilities)			47,861		27,048
Total assets less current liabilities			108,095		99,429
Total net assets (liabilities)			108,095		99,429
Capital and reserves					
Called up share capital	3		100,000		100,000
Other reserves			33,163		33,163
Profit and loss account			(25,068)		(33,734)
Shareholders funds			108,095		99,429

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2011

And signed on their behalf by:
L R Personius, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	50% on cost
Fixtures and fittings	33% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	109,313
Additions	54,587
At 30 June 2011	163,900
Depreciation	
At 01 July 2010	36,932
Charge for year	66,734
At 30 June 2011	103,666
Net Book Value	
At 30 June 2011	60,234
At 30 June 2010	72,381

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:			
100000 Ordianry shares of £1 each		100,000	100,000

4 **Transactions with directors**

L R Personius had a loan during the year. The balance at 30 June 2011 was £5,000 (1 July 2010 - £-), £5,000 was advanced during the year.