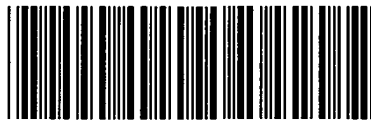


CUTHBERTWHITE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2016

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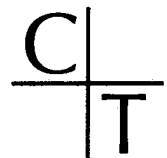
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CUTHBERTWHITE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

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CUTHBERTWHITE LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2016

	Note	£	2016 £	2015 £
Fixed assets	2			
Tangible assets			<u>6,274</u>	<u>6,497</u>
Current assets				
Stocks		-		4,900
Debtors		<u>254,467</u>		12,954
Cash at bank and in hand		<u>247,053</u>		<u>419,244</u>
		501,520		437,098
Creditors: amounts falling due within one year		<u>237,939</u>		<u>156,511</u>
Net current assets			263,581	280,587
Total assets less current liabilities			269,855	287,084
Provisions for liabilities			<u>1,192</u>	<u>1,299</u>
			<u>268,663</u>	<u>285,785</u>
Capital and reserves				
Called up equity share capital	3		1,500	1,500
Profit and loss account			<u>267,163</u>	<u>284,285</u>
Shareholders' funds			<u>268,663</u>	<u>285,785</u>

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12/10/16, and are signed on their behalf by:

C N White

Director



Company Registration Number: SC360013

CUTHBERTWHITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the these accounts financial statements.

Turnover

The turnover shown in the profit and loss account represents work performed during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% per annum straight line
Computer equipment	-	25% per annum straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRSSE 2015.

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect for all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CUTHBERTWHITE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2015	13,440
Additions	<u>3,671</u>
At 31 May 2016	<u>17,111</u>
Depreciation	
At 1 June 2015	6,943
Charge for year	<u>3,894</u>
At 31 May 2016	<u>10,837</u>
Net book value	
At 31 May 2016	<u>6,274</u>
At 31 May 2015	<u>6,497</u>

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary Class A shares of £1 each	500	500	500	500
Ordinary Class B shares of £1 each	500	500	500	500
Ordinary Class C shares of £1 each	500	500	500	500
	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>