

CUTHBERTWHITE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2012



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CUTHBERTWHITE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

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CUTHBERTWHITE LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2012

	Note	£	2012 £	2011 £
Fixed assets	2			
Tangible assets			<u>1,151</u>	-
Current assets				
Debtors		3,079		100
Cash at bank and in hand		<u>12,253</u>		-
		15,332		100
Creditors: amounts falling due within one year		<u>10,622</u>		-
Net current assets			<u>4,710</u>	100
Total assets less current liabilities			<u>5,861</u>	100
Provisions for liabilities			<u>230</u>	-
			<u>5,631</u>	100
Capital and reserves				
Called-up equity share capital	3		100	100
Profit and loss account			<u>5,531</u>	-
Shareholders' funds			<u>5,631</u>	100

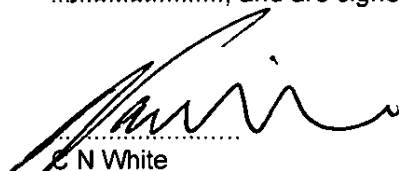
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 16.01.13, and are signed on their behalf by:



C N White

Company Registration Number: SC360013

CUTHBERTWHITE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the these accounts financial statements.

Turnover

The turnover shown in the profit and loss account represents work performed during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum straight line

Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRSSE 2008.

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect for all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
Additions	1,535
At 31 May 2012	<u>1,535</u>
Depreciation	
Charge for year	384
At 31 May 2012	<u>384</u>
Net book value	
At 31 May 2012	<u>1,151</u>
At 31 May 2011	<u>-</u>

CUTHBERTWHITE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

3. Share capital

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>