REGISTERED NUMBER: SC359883 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

RIGIT (SCOTLAND) LIMITED

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FOR THE YEAR ENDED 31 MAY 2012

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RIGIT (SCOTLAND) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS:	P Barwicz
SECRETARY:	G R Curran
REGISTERED OFFICE:	106 Henderland Road Bearsden Glasgow G61 1JB
REGISTERED NUMBER:	SC359883 (Scotland)
ACCOUNTANTS:	F L Walker and Company Limited Chartered Accountants 2 Woodside Place Glasgow G3 7QF

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		5,254		12,863
CURRENT ASSETS					
Stocks		2,600		2,500	
Debtors		71		277	
Cash at bank		203		1,409	
		2,874		4,186	
CREDITORS					
Amounts falling due within one year		7,820		18,257	
NET CURRENT LIABILITIES			(4,946)		(14,071)
TOTAL ASSETS LESS CURRENT LIABILITIES			308		(1,208)
CREDITORS					
Amounts falling due after more than one year			-		2,549
NET ASSETS/(LIABILITIES)			308		(3,757)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			208		(3,857)
SHAREHOLDERS' FUNDS			308		(3,757)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2013 and were signed on its behalf by:

P Barwicz - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	20,433
Disposals	(11,879)
At 31 May 2012	8,554
DEPRECIATION	
At 1 June 2011	7,570
Charge for year	927
Eliminated on disposal	(5,197)
At 31 May 2012	3,300
NET BOOK VALUE	
At 31 May 2012	5,254
At 31 May 2011	12,863

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.