

Registration number: SC359813

David Kilshaw Consultants Limited

Abbreviated Accounts

for the Year Ended 31 May 2012



NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

David Kilshaw Consultants Limited
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David Kilshaw Consultants Limited
(Registration number: SC359813)
Abbreviated Balance Sheet at 31 May 2012

	Note	31 May 2012 £	31 May 2011 £
Fixed assets			
Tangible fixed assets		470	70
Current assets			
Debtors		11,300	13,151
Cash at bank and in hand		36,634	50,018
		47,934	63,169
Creditors: Amounts falling due within one year		(37,130)	(48,181)
Net current assets		10,804	14,988
Total assets less current liabilities		11,274	15,058
Provisions for liabilities		(94)	(14)
Net assets		11,180	15,044
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		11,175	15,039
Shareholders' funds		11,180	15,044

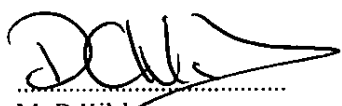
For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 7 January 2013 and signed on its behalf by:


.....
Mr D Kilshaw
Director

David Kilshaw Consultants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	417	417
Additions	593	593
At 31 May 2012	1,010	1,010
Depreciation		
At 1 June 2011	347	347
Charge for the year	193	193
At 31 May 2012	540	540
Net book value		
At 31 May 2012	470	470
At 31 May 2011	70	70

David Kilshaw Consultants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 May 2012		31 May 2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>