**REGISTERED NUMBER: SC359690 (Scotland)**

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Optimised Environments Limited



Optimised Environments Limited (Registered number: SC359690)

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012


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Optimised Environments Limited

Company Information
for the Year Ended 31 July 2012

| | |
|---|---|
| **DIRECTORS:** | J Welch<br>P MacDonald<br>L Thomson |
| **SECRETARY:** | P Boland |
| **REGISTERED OFFICE:** | 6th Floor<br>24 Torphichen Street<br>Edinburgh<br>EH3 8JB |
| **REGISTERED NUMBER:** | SC359690 (Scotland) |
| **ACCOUNTANTS:** | Anderson Ballantine<br>Tower Mains Studios<br>18d Liberton Brae<br>Edinburgh<br>EH16 6AE |

Optimised Environments Limited (Registered number: SC359690)

Abbreviated Balance Sheet
31 July 2012

| | Notes | 31.7.12 £ | £ | 31.7.11 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 16,452 | | 13,305 |
| Tangible assets | 3 | | 62,125 | | 79,064 |
| | | | 78,577 | | 92,369 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 525,441 | | 474,611 | |
| Prepayments and accrued income | | 52,206 | | 42,870 | |
| Cash at bank and in hand | | 446,402 | | 198,646 | |
| | | 1,024,049 | | 716,127 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 624,252 | | 529,979 | |
| **NET CURRENT ASSETS** | | | 399,797 | | 186,148 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 478,374 | | 278,517 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | (19,562) | | (13,609) |
| **PROVISIONS FOR LIABILITIES** | | | (11,375) | | (7,518) |
| **NET ASSETS** | | | 447,437 | | 257,390 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 34,732 | | 28,332 |
| Share premium | | | 14,464 | | - |
| Profit and loss account | | | 398,241 | | 229,058 |
| **SHAREHOLDERS' FUNDS** | | | 447,437 | | 257,390 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

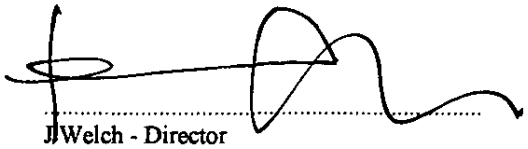


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Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2013 and were signed on its behalf by:



J Welch - Director

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of services, plus amounts recoverable on contracts, less amounts invoiced in advance of contractual milestones being reached and income being earned; excluding Value Added Tax.

**Intangible fixed assets**
Computer software is amortised over its estimated useful life at the annual rate of 33.33% on cost.

**Tangible fixed assets**
Computers, equipment, furniture, fixtures and fittings are depreciated over their estimated useful lives at the annual rate of 33.33% on cost.

**Deferred tax**
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current rates and law.

Deferred tax is not provided on timing differences arising on the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. INTANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 August 2011 | 31,664 |
| Additions | 17,282 |
| At 31 July 2012 | 48,946 |
| **AMORTISATION** | |
| At 1 August 2011 | 18,359 |
| Amortisation for year | 14,135 |
| At 31 July 2012 | 32,494 |
| **NET BOOK VALUE** | |
| At 31 July 2012 | 16,452 |
| At 31 July 2011 | 13,305 |



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## 3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 August 2011 | 141,188 |
| Additions | 39,250 |
| At 31 July 2012 | 180,438 |
| **DEPRECIATION** | |
| At 1 August 2011 | 62,124 |
| Charge for year | 56,189 |
| At 31 July 2012 | 118,313 |
| **NET BOOK VALUE** | |
| At 31 July 2012 | 62,125 |
| At 31 July 2011 | 79,064 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.12 £ | 31.7.11 £ |
|---|---|---|---|---|
| 34,732 | Ordinary | £1 | 34,732 | 28,332 |

6,400 Ordinary shares of £1 each were allotted as fully paid at a premium of £2.26 per share during the year.

## 5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

| | 31.7.12 £ | 31.7.11 £ |
|---|---|---|
| **J Welch** | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 21,625 | - |
| Amounts repaid | - | - |
| Balance outstanding at end of year | 21,625 | - |

## 6. ULTIMATE CONTROLLING PARTY

During the period the company was controlled by its directors.