Registered number: SC359365

REGIONAL INSURANCE GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY

S1OC3HM2

SCT 22/12/2012 #558

COMPANIES HOUSE

REGIONAL INSURANCE GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO REGIONAL INSURANCE GROUP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Regional Insurance Group Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

French Duncan LLP

Kevin G Booth (Senior statutory auditor)

for and on behalf of
French Duncan LLP

Chartered Accountant and Statutory Auditor

375 West George Street
Glasgow
G2 4LW
Date: 20 December 2012

REGIONAL INSURANCE GROUP LIMITED
REGISTERED NUMBER: SC359365

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	*2011* £
FIXED ASSETS					
Investments	2		**2,003,052**		*2,003,052*
CURRENT ASSETS					
Debtors		**72,465**		*88,675*	
Cash at bank		**12**		*9*	
		72,477		*88,684*	
CREDITORS: amounts falling due within one year	3	**(198,530)**		*(222,279)*	
NET CURRENT LIABILITIES			**(126,053)**		*(133,595)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,876,999**		*1,869,457*
CREDITORS: amounts falling due after more than one year			**(1,913,909)**		*(1,917,184)*
NET LIABILITIES			**(36,910)**		*(47,727)*
CAPITAL AND RESERVES					
Called up share capital	4		**3,000**		*3,000*
Profit and loss account			**(39,910)**		*(50,727)*
SHAREHOLDERS' DEFICIT			**(36,910)**		*(47,727)*

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19/12/12

R Nicol
Director

G Reid
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The financial statements have been prepared on the going concern basis on the assumption that the financial support provided by Allianz Insurance PLC will continue.

Also the subsidiary companies have agreed to provide adequate funds for the company to meet its liabilities as they fall due.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2011 and 31 March 2012	**2,003,052**
Net book value	
At 31 March 2012	**2,003,052**
At 31 March 2011	*2,003,052*

Subsidiary undertakings

The following were subsidiary undertakings of the company:

The aggregate of the share capital and reserves as at 31 March 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Orr Kerr Dykes (Holdings) Ltd	**750,000**	**-**
OKD Insurance Brokers Limited	**888,250**	**51,925**
R G Christian Limited	**37,004**	**(29,382)**

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

3. CREDITORS:

Amounts falling due within one year

Included in other creditors is a loan due to Allianz Insurance PLC amounting to £172,000 (2011- £146,316 due to Aviva Insurance UK Limited) which is secured.

Analysis of loans

	2012 £	*2011 £*
Wholly repayable within five years	**1,720,000**	*1,823,500*
Included within current liabilities	**(172,000)**	*(146,316)*
	1,548,000	*1,677,184*

Included in other creditors is a loan due to Allianz Insurance PLC amounting to £1,548,000 (2011- £1,163,947 due to Aviva Insurance UK Limited) which is secured.

4. SHARE CAPITAL

	2012 £	*2011 £*
Authorised, allotted, called up and fully paid		
750,000 Ordinary shares of £0.004 each	**3,000**	*3,000*