Registered Number SC359331

# Perfect Building Ltd

## Abbreviated Accounts

31 January 2012

## Company Information

**Registered Office:**
Rowaleyn
Glenarn Road
Helensburgh
G84 8LL

**Reporting Accountants:**
Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

**Perfect Building Ltd** **Registered Number SC359331**

## Balance Sheet as at 31 January 2012

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 22,881 | | 22,700 |
| | | | 22,881 | | 22,700 |
| **Current assets** | | | | | |
| Stocks | | 350 | | 1,000 | |
| Debtors | | 77,895 | | 38,883 | |
| Cash at bank and in hand | | 117,191 | | 16,610 | |
| Total current assets | | 195,436 | | 56,493 | |
| **Creditors: amounts falling due within one year** | 3 | (99,856) | | (43,092) | |
| **Net current assets (liabilities)** | | | 95,580 | | 13,401 |
| **Total assets less current liabilities** | | | 118,461 | | 36,101 |
| **Creditors: amounts falling due after more than one year** | 3 | | (14,743) | | (19,073) |
| **Provisions for liabilities** | | | (4,576) | | (4,537) |
| **Total net assets (liabilities)** | | | 99,142 | | 12,491 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | 99,141 | | 12,490 |
| **Shareholders funds** | | | 99,142 | | 12,491 |

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:
**T M L Newall, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain capital items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 20% on cost |
| Fixtures and fittings | 20% on cost |
| Motor vehicles | 20% on cost |
| Computer equipment | 20% on cost |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 February 2011 | 29,438 |
| Additions | 7,584 |
| At 31 January 2012 | 37,022 |
| | |
| **Depreciation** | |
| At 01 February 2011 | 6,738 |
| Charge for year | 7,403 |
| At 31 January 2012 | 14,141 |

| | | |
|---|---|---|
| **Net Book Value** | | |
| At 31 January 2012 | | 22,881 |
| At 31 January 2011 | | 22,700 |

3 **Creditors**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Secured Debts | 3,075 | 3,975 |

4 **Share capital**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |
| 1 Ordinary shares of £1 each | 1 | 1 |