

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

GELLIONS BARS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GELLIONS BARS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTOR:	Mr R A Munro
SECRETARY:	Mr A Munro
REGISTERED OFFICE:	12 County Cottages Culduthel Inverness IV2 6AQ
BUSINESS ADDRESS:	14 Bridge Street Inverness IV1 1HD
REGISTERED NUMBER:	SC359162 (Scotland)
ACCOUNTANTS:	Burnett & Co (Accountancy) Limited Chartered Accountants 65 High Street Grantown on Spey Moray PH26 3EG
BANKERS:	Barclays Bank PLC Edinburgh Banking Centre George Street Edinburgh EH2 3BX

GELLIONS BARS LTD (REGISTERED NUMBER: SC359162)**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		13,873		8,800
CURRENT ASSETS					
Stocks		7,767		7,738	
Debtors		72,529		60,537	
Cash at bank and in hand		<u>7,345</u>		<u>3,153</u>	
		87,641		71,428	
CREDITORS					
Amounts falling due within one year		<u>101,120</u>		<u>80,012</u>	
NET CURRENT LIABILITIES			<u>(13,479)</u>		<u>(8,584)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>394</u>		<u>216</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>294</u>		<u>116</u>
SHAREHOLDERS' FUNDS			<u>394</u>		<u>216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2013 and were signed by:

Mr R A Munro - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	11,455
Additions	<u>7,521</u>
At 30 June 2012	<u>18,976</u>
DEPRECIATION	
At 1 July 2011	2,655
Charge for year	<u>2,448</u>
At 30 June 2012	<u>5,103</u>
NET BOOK VALUE	
At 30 June 2012	<u>13,873</u>
At 30 June 2011	<u>8,800</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
Mr R A Munro		
Balance outstanding at start of year	42,940	11,242
Amounts advanced	-	31,698
Amounts repaid	(13,485)	-
Balance outstanding at end of year	<u>29,455</u>	<u>42,940</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the Director, Mr R A Munro, by virtue of his 100% ownership of the issued Ordinary Share Capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.