Registered Number SC359162

Gellions Bars Ltd

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
12 County Cottages
Culduthel
Inverness
IV2 6AQ

Business Address:
14 Bridge Street
Inverness
IV1 1HD

Reporting Accountants:
Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:
Barclays Bank PLC
Edinburgh Banking Centre
George Street
Edinburgh
EH2 3BX

Gellions Bars Ltd **Registered Number SC359162**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,800		6,247
			8,800		6,247
Current assets					
Stocks		7,738		7,253	
Debtors		60,537		19,395	
Cash at bank and in hand		3,153		10,026	
Total current assets		71,428		36,674	
Creditors: amounts falling due within one year		(80,012)		(42,698)	
Net current assets (liabilities)			(8,584)		(6,024)
Total assets less current liabilities			216		223
Total net assets (liabilities)			216		223
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			116		123
Shareholders funds			216		223

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 March 2012

And signed on their behalf by:
Mr R A Munro, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 July 2010	7,350
Additions	4,105
At 30 June 2011	11,455
Depreciation	
At 01 July 2010	1,103
Charge for year	1,552
At 30 June 2011	2,655
Net Book Value	
At 30 June 2011	8,800
At 30 June 2010	6,247

3 Share capital

	2011	2010
	£	£

Allotted, called up and fully paid:			
100 Ordinary shares of £1 each		100	100

4 **Transactions with directors**

Mr R A Munro had a loan during the year. The balance at 30 June 2011 was £42,940 (1 July 2010 - £11,242), £31,698 was advanced during the year.

5 **Ultimate controlling party**

The ultimate controlling party is the Director, Mr R A Munro, by virtue of his 100% ownership of the issued Ordinary Share Capital.