REGISTERED NUMBER: SC359093 (Scotland)

Abbreviated Accounts

For The Year Ended 31 August 2016

for

The Candy Store (Whifflet) Ltd.

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For The Year Ended 31 August 2016

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The Candy Store (Whifflet) Ltd.

Company Information
For The Year Ended 31 August 2016

DIRECTORS:	T O'Connor Mrs M O'Connor
SECRETARY:	T O'Connor
REGISTERED OFFICE:	42/44 Whifflet Street Whifflet Coatbridge ML5 4EL
REGISTERED NUMBER:	SC359093 (Scotland)
ACCOUNTANTS:	Cahill Jack Associates Limited 91 Alexander Street Airdrie North Lanarkshire ML6 0BD

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		5,106		2,307
			5,106		2,307
CURRENT ASSETS					
Stocks		39,151		34,403	
Debtors		1,418		-	
Cash in hand		100		100	
		40,669		34,503	
CREDITORS					
Amounts falling due within one year		179,370		167,867	
NET CURRENT LIABILITIES			(138,701)		(133,364)
TOTAL ASSETS LESS CURRENT LIABILITIES			(133,595)		(131,057)
CREDITORS					
Amounts falling due after more than one year			12,339		16,000
NET LIABILITIES			(145,934)		(147,057)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(146,034)		(147,157)
SHAREHOLDERS' FUNDS			(145,934)		(147,057)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

T O'Connor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the sale of greetings cards, confectionery and related products, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	70,000
AMORTISATION	
At 1 September 2015 and 31 August 2016	70,000
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	7,850
Additions	4,500
At 31 August 2016	12,350
DEPRECIATION	
At 1 September 2015	5,543
Charge for year	1,701
At 31 August 2016	7,244
NET BOOK VALUE	
At 31 August 2016	5,106
At 31 August 2015	2,307

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.