

Abbreviated Accounts
For The Year Ended 31 August 2012
for
The Candy Store (Whifflet) Ltd

**Contents of the Abbreviated Accounts
For The Year Ended 31 August 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The Candy Store (Whifflet) Ltd

**Company Information
For The Year Ended 31 August 2012**

DIRECTORS:

T O'Connor
Mrs M O'Connor

SECRETARY:

T O'Connor

REGISTERED OFFICE:

42/44 Whifflet Street
Whifflet
Coatbridge
ML5 4EL

REGISTERED NUMBER:

SC359093 (Scotland)

ACCOUNTANTS:

Cahill Jack Associates Limited
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

The Candy Store (Whifflet) Ltd (Registered number: SC359093)

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		28,000		42,000
Tangible assets	3		<u>2,426</u>		<u>3,234</u>
			30,426		45,234
CURRENT ASSETS					
Stocks		43,023		43,852	
Cash at bank and in hand		<u>100</u>		<u>635</u>	
		43,123		44,487	
CREDITORS					
Amounts falling due within one year		<u>126,716</u>		<u>114,314</u>	
NET CURRENT LIABILITIES			<u>(83,593)</u>		<u>(69,827)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(53,167)</u>		<u>(24,593)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(53,267)</u>		<u>(24,693)</u>
SHAREHOLDERS' FUNDS			<u>(53,167)</u>		<u>(24,593)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2013 and were signed on its behalf by:

T O'Connor - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents retail sales of goods excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>70,000</u>
AMORTISATION	
At 1 September 2011	28,000
Amortisation for year	<u>14,000</u>
At 31 August 2012	<u>42,000</u>
NET BOOK VALUE	
At 31 August 2012	<u>28,000</u>
At 31 August 2011	<u>42,000</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>5,750</u>
DEPRECIATION	
At 1 September 2011	2,516
Charge for year	<u>808</u>
At 31 August 2012	<u>3,324</u>
NET BOOK VALUE	
At 31 August 2012	<u>2,426</u>
At 31 August 2011	<u>3,234</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.