Reg

Leslie Holdings Limited

Directors' Report and Unaudited

Financial Statements

Year Ended

31 May 2017

Company Number SC358939

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Leslie Holdings Limited

Company Information

Directors	R A Bartlett A Bartlett
Company secretary	S Miller
Registered number	SC358939
Registered office	New Monkland 251 Stirling Road Airdrie Lanarkshire ML6 7SP
Accountants	BDO LLP 4 Atlantic Quay 70 York Street Glasgow G2 8JX
Solicitors	Pinsent Masons LLP 141 Bothwell Street Glasgow G2 7EQ

Leslie Holdings Limited

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Leslie Holdings Limited

Directors' Report
For the Year Ended 31 May 2017

The directors present their report and the financial statements for the year ended 31 May 2017.

The Company's principal activity is that of a holding company.

Directors

The directors who served during the year were:

R A Bartlett
A Bartlett

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5 February 2018 and signed on its behalf.



R A Bartlett
Director

Leslie Holdings Limited

Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Financial Statements of Leslie Holdings Limited for the year ended 31 May 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leslie Holdings Limited for the year ended 31 May 2017 which comprise the balance sheet, statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Leslie Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 19 September 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Leslie Holdings Limited and state those matters that we have agreed to state to the board of directors of Leslie Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leslie Holdings Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Leslie Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Leslie Holdings Limited. You consider that Leslie Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leslie Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BDO LLP

7 February 2018

BDO LLP
Chartered Accountants
Glasgow
United Kingdom

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Leslie Holdings Limited
Registered number: SC358939

Balance Sheet
As at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	3	**211,000**	211,000
		211,000	211,000
Total assets less current liabilities		**211,000**	211,000
Net assets		**211,000**	211,000
Capital and reserves			
Called up share capital	4	**100**	100
Share premium account		**210,900**	210,900
		211,000	211,000

For the year ended 31 May 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

As the company has not traded in the year no statement of profit or loss has been prepared.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 February 2018

R A Bartlett
Director
The notes on pages 6 to 8 form part of these financial statements.

Leslie Holdings Limited

Statement of Changes in Equity
For the Year Ended 31 May 2017

	Called up share capital	Share premium account	Total equity
	£	£	£
At 1 June 2016	**100**	**210,900**	**211,000**
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 31 May 2017	**100**	**210,900**	**211,000**

Leslie Holdings Limited

Statement of Changes in Equity
For the Year Ended 31 May 2016

	Called up share capital	Share premium account	Total equity
	£	£	£
At 1 June 2015	**100**	**210,900**	**211,000**
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 31 May 2016	**100**	**210,900**	**211,000**

The notes on pages 6 to 8 form part of these financial statements.

Leslie Holdings Limited

Notes to the Financial Statements
For the Year Ended 31 May 2017

1. General information

Leslie Holdings Limited is a private company, limited by shares and incorporated in Scotland under the Companies Act 2006. The company number and address of the registered office are given on the company information page. The Company's principal activity is included in the directors' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

This is the first year of FRS 102 application. The date of transition was 1 June 2015.

No level of rounding has been applied to the financial statements.

The presentational currency of the financial statements are GBP.

The following principal accounting policy has been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

There are no significant areas of judgement in the opinion of the directors.

Notes to the Financial Statements
For the Year Ended 31 May 2017

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 June 2016	**211,000**
At 31 May 2017	**211,000**
Net book value	
At 31 May 2017	**211,000**
At 31 May 2016	211,000

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Albert Bartlett & Sons (Leslie) Limited	Scotland	Ordinary	99 %	Letting and operating of own real estate

The aggregate of the share capital and reserves as at 31 May 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Albert Bartlett & Sons (Leslie) Limited	**184,219**	**(20,016)**
	184,219	**(20,016)**

4. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	100

5. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.