

Registered Number SC358917

Nethan House Limited

Abbreviated Accounts

30 April 2012

Nethan House Limited

Registered Number SC358917

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Intangible			48,179		53,532
Tangible			43,080		41,802
			<u>91,259</u>		<u>95,334</u>
Current assets					
Cash at bank and in hand		511		8,237	
Total current assets		<u>511</u>		<u>8,237</u>	
Creditors: amounts falling due within one year		(48,559)		(60,060)	
Net current assets (liabilities)			(48,048)		(51,823)
Total assets less current liabilities			<u>43,211</u>		<u>43,511</u>
Creditors: amounts falling due after more than one year 3			0		(1,494)
Total net assets (liabilities)			<u>43,211</u>		<u>42,017</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			43,111		41,917
Shareholders funds			<u>43,211</u>		<u>42,017</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2012

And signed on their behalf by:

Mr Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10%

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 **Fixed Assets**

Intangible Assets	Tangible Assets	Total
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Cost or valuation	£	£	£
At 01 May 2011	60,488	52,035	112,523
Additions		<u>8,461</u>	<u>8,461</u>
At 30 April 2012	<u>60,488</u>	<u>60,496</u>	<u>120,984</u>
Depreciation			
At 01 May 2011	6,956	10,233	17,189
Charge for year	<u>5,353</u>	<u>7,183</u>	<u>12,536</u>
At 30 April 2012	<u>12,309</u>	<u>17,416</u>	<u>29,725</u>
Net Book Value			
At 30 April 2012	48,179	43,080	91,259
At 30 April 2011	<u>53,532</u>	<u>41,802</u>	<u>95,334</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
500000 Ordinary A of £1 each	500,000	500,000
500000 Ordinary B of £1 each	500,000	500,000
500000 Ordinary C of £1 each	500,000	500,000
Allotted, called up and fully paid:		
50 Ordinary A of £1 each	50	50
50 Ordinary B of £1 each	50	50