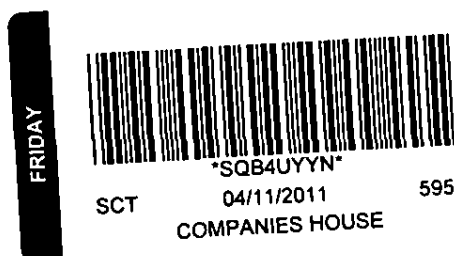


COMPANY REGISTRATION NUMBER SC358917

NETHAN HOUSE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2011



WALKER DUNNETT & CO

Chartered Accountants
29 Commercial Street
Dundee
DD1 3DG

NETHAN HOUSE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

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NETHAN HOUSE LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 APRIL 2011**

FIXED ASSETS	2		
Intangible assets		53,532	59,480
Tangible assets		41,802	33,637
		<u>95,334</u>	<u>93,117</u>
CURRENT ASSETS			
Cash at bank and in hand	8,237		4,018
CREDITORS: Amounts falling due within one year	60,060		87,709
NET CURRENT LIABILITIES		(51,823)	(83,691)
TOTAL ASSETS LESS CURRENT LIABILITIES		43,511	9,426
CREDITORS: Amounts falling due after more than one year		1,494	12,291
		<u>42,017</u>	<u>(2,865)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		41,917	(2,965)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>42,017</u>	<u>(2,865)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27 October 2011, and are signed on their behalf by:

MR TAYLOR

Company Registration Number: SC358917

NETHAN HOUSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10%

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenant's Improvements-	15%
Fixtures & Fittings	- 15%
Motor Vehicles	- 25%
Equipment	- 20%

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

NETHAN HOUSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2010	60,488	37,253	97,741
Additions	—	14,782	14,782
At 30 April 2011	<u>60,488</u>	<u>52,035</u>	<u>112,523</u>
DEPRECIATION			
At 1 May 2010	1,008	3,616	4,624
Charge for year	5,948	6,617	12,565
At 30 April 2011	<u>6,956</u>	<u>10,233</u>	<u>17,189</u>
NET BOOK VALUE			
At 30 April 2011	<u>53,532</u>	<u>41,802</u>	<u>95,334</u>
At 30 April 2010	<u>59,480</u>	<u>33,637</u>	<u>93,117</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs Taylor throughout the current period. The directors' loan accounts were each in credit by £4,962 at 30th April 2011. (£22,153 in 2010).

4. SHARE CAPITAL**Authorised share capital:**

	2011 £	2010 £
500,000 Ordinary A shares of £1 each	500,000	500,000
500,000 Ordinary B shares of £1 each	500,000	500,000
500,000 Ordinary C shares of £1 each	500,000	500,000
	<u>1,500,000</u>	<u>1,500,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
50 Ordinary A shares of £1 each	50	50	50	50
50 Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>