REGISTERED NUMBER: SC358581 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Castle Jewellers Ltd.

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for the Year Ended 30 June 2012

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Company Information
for the Year Ended 30 June 2012

DIRECTOR:	MS K Alexandra
REGISTERED OFFICE:	113 High Street Forres IV36 1AA
REGISTERED NUMBER:	SC358581 (Scotland)
ACCOUNTANT:	Gordon Scott Chartered Accountants Scottca Ltd 34 Ferryhill Forres Moray IV36 2GY

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		25,497		29,781
CURRENT ASSETS					
Stocks		124,974		120,099	
Debtors		2,654		-	
Cash at bank and in hand		15,860		9,794	
		143,488		129,893	
CREDITORS					
Amounts falling due within one year		126,046		129,605	
NET CURRENT ASSETS			17,442		288
TOTAL ASSETS LESS CURRENT LIABILITIES			42,939		30,069
PROVISIONS FOR LIABILITIES			2,806		3,438
NET ASSETS			40,133		26,631
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			40,132		26,630
SHAREHOLDERS' FUNDS			40,133		26,631

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2013 and were signed by:

MS K Alexandra - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2011	42,316
Additions	500
At 30 June 2012	42,816
DEPRECIATION	
At 1 July 2011	12,535
Charge for year	4,784
At 30 June 2012	17,319
NET BOOK VALUE	
At 30 June 2012	25,497
At 30 June 2011	29,781

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
1	Ordinary	1	1	1

4. RELATED PARTY DISCLOSURES

There were no dividends paid in the year.

MS K Alexandra
Director

The company has received funding from the director, Ms Alexandra, in this and previous years. There are no set terms of repayment.

The company operates rent free from premises owned by the director, Ms Alexandra's partner.

	30.6.12 £	30.6.11 £
Amount due to related party at the balance sheet date	65,042	67,442

Smith Jewellers Ltd

A Company in which Ms Alexandra is a shareholder and Director.

The company has received funding in this and previous years. There are no set terms of repayment.

	30.6.12 £	30.6.11 £
Amount due to related party at the balance sheet date	51,358	56,140

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5. ULTIMATE CONTROLLING PARTY

The controlling party is MS K Alexandra.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.