Registered Number SC358581

Castle Jewellers Ltd.

Abbreviated Accounts

30 June 2011

Castle Jewellers Ltd. **Registered Number SC358581**

Company Information

Registered Office:
113 High Street
Forres
Moray
IV36 1AA

Reporting Accountants:
Gordon Scott

Chartered Accountants
Scottca Ltd
34 Ferryhill
Forres
Moray
IV36 2GY

Castle Jewellers Ltd. **Registered Number SC358581**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		29,782		36,082
			29,782		36,082
Current assets					
Stocks		120,099		91,743	
Debtors		0		2,880	
Cash at bank and in hand		9,794		11,192	
Total current assets		129,893		105,815	
Creditors: amounts falling due within one year		(129,603)		(114,751)	
Net current assets (liabilities)			290		(8,936)
Total assets less current liabilities			30,072		27,146
Provisions for liabilities			(3,438)		(4,544)
Total net assets (liabilities)			26,634		22,602
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			26,633		22,601
Shareholders funds			26,634		22,602

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2012

And signed on their behalf by:
MS K Alexandra, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on reducing balance
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	41,531
Additions	786
At 30 June 2011	42,317
Depreciation	
At 01 July 2010	5,449
Charge for year	7,086
At 30 June 2011	12,535
Net Book Value	
At 30 June 2011	29,782
At 30 June 2010	36,082

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

During the year the company received funding from the director, Ms Alexandra.The balance outstanding at the year end was £67,442 (2010 £60,069). There are no set terms of repayment.

5 **Related party disclosures**

The company operates rent free from premises owned by the director, Ms Alexandra's partner. During the year the company received a funding from Smith Jewellers Ltd, a company owned by the director, Ms Alexandra.The balance outstanding at the year end was £56,140 (2010 £47,866). There are no set terms of repayment.

6 **Ultimate controlling party**

The company is controlled by the director, Ms Alexandra, by virtue of her 100% shareholding.