

PARKLANDS PROPERTY AND MAINTENANCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

COMPANY No. 357721 (Scotland)



PARKLANDS PROPERTY AND MAINTENANCE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

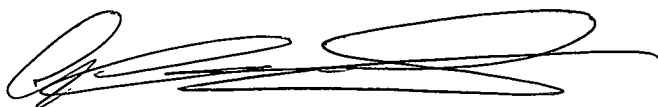
1.

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	2	132,965	133,694
<u>CURRENT ASSETS</u>			
Stocks		40,462	34,657
Debtors		125,181	90,456
Cash at bank and in hand		80,726	29,888
		<u>246,369</u>	<u>155,001</u>
<u>CREDITORS - Amounts falling due within one year</u>	3	<u>317,137</u>	<u>182,641</u>
<u>NET CURRENT LIABILITIES</u>		<u>-70,768</u>	<u>-27,640</u>
		62,197	106,054
<u>CREDITORS - Amounts falling due after more than one year</u>	3	<u>35,029</u>	<u>41,569</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>27,168</u>	<u>64,485</u>
<u>CAPITAL AND RESERVES</u>			
Called up equity share capital	4	100	100
Profit and loss account		<u>27,068</u>	<u>64,385</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>27,168</u>	<u>64,485</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s. 477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2016. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year then ended in accordance with the requirements of s. 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



Gordon Cooley - Director

Approved by the board on 2 November 2016

PARKLANDS PROPERTY AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Equipment	25% straight line basis
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Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Leasing and hire purchase contracts

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

PARKLANDS PROPERTY AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2016

3.

2. FIXED ASSETS

Total

£

Cost

As at 1 April 2015

160,011

Additions in year

6,642

As at 31 March 2016

166,653

Depreciation

As at 1 April 2015

26,317

Charge in year

7,371

As at 31 March 2016

33,688

Net book value

As at 31 March 2016

132,965

As at 31 March 2015

133,694

3. CREDITORS

Creditors include the following amounts of secured liabilities:

2016

2015

£

£

Due within one year

6,300

6,300

Due after more than one year

35,029

41,569

41,329

47,869

4. CALLED UP SHARE CAPITAL

2016

2015

CA 2006

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100