

PARKLANDS PROPERTY & MAINTENANCE LTD.

**Company Registration Number:
SC357721 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

PARKLANDS PROPERTY & MAINTENANCE LTD.

Company Information for the Period Ended 31st March 2015

Director:	Gordon Cooley Mark McCafferty
Registered office:	Unit 23 Evanton Place Thornliebank Industrial Estate Glasgow G46 8JE
Company Registration Number:	SC357721 (Scotland)

PARKLANDS PROPERTY & MAINTENANCE LTD.

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	133,694	132,104
Total fixed assets:		<u>133,694</u>	<u>132,104</u>
Current assets			
Stocks:		34,657	12,167
Debtors:	3	90,456	75,358
Cash at bank and in hand:		29,888	3,179
Total current assets:		<u>155,001</u>	<u>90,704</u>
Creditors			
Creditors: amounts falling due within one year	4	182,641	152,562
Net current assets (liabilities):		<u>(27,640)</u>	<u>(61,858)</u>
Total assets less current liabilities:		106,054	70,246
Creditors: amounts falling due after more than one year:	5	41,569	47,867
Total net assets (liabilities):		<u><u>64,485</u></u>	<u><u>22,379</u></u>

The notes form part of these financial statements

PARKLANDS PROPERTY & MAINTENANCE LTD.

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	6	100	100
Profit and Loss account:		64,385	22,279
Total shareholders funds:		<u>64,485</u>	<u>22,379</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Gordon Cooley

Status: Director

The notes form part of these financial statements

PARKLANDS PROPERTY & MAINTENANCE LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :
Equipment 25% straight line basis Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

Other accounting policies

Stocks and work in progress Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Leasing and hire purchase contracts Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Deferred taxation Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

PARKLANDS PROPERTY & MAINTENANCE LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

2. Tangible assets

	Total
Cost	£
At 01st April 2014:	148,983
Additions:	11,028
At 31st March 2015:	160,011
Depreciation	
At 01st April 2014:	16,879
Charge for year:	9,438
At 31st March 2015:	26,317
Net book value	
At 31st March 2015:	133,694
At 31st March 2014:	132,104

PARKLANDS PROPERTY & MAINTENANCE LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Debtors

	2015	2014
	£	£
Trade debtors:	90,354	75,256
Other debtors:	102	102
Total:	<u>90,456</u>	<u>75,358</u>

PARKLANDS PROPERTY & MAINTENANCE LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

4. Creditors: amounts falling due within one year

Of the creditors falling due within and after more than one year, the bank loans and overdrafts totalling £47,869 (2014 - £54,167) are secured.

PARKLANDS PROPERTY & MAINTENANCE LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts:	41,569	47,867
Total:	<u>41,569</u>	<u>47,867</u>

PARKLANDS PROPERTY & MAINTENANCE LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

6. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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