PARKLANDS PROPERTY AND MAINTENANCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

COMPANY No. 357721 (Scotland)

WEDNESDAY

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SCT 18/12/2013 #339

COMPANIES HOUSE

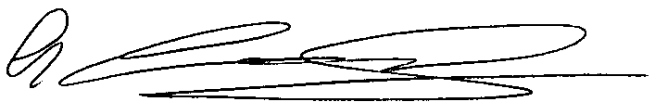
PARKLANDS PROPERTY AND MAINTENANCE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		118,651		8,868
CURRENT ASSETS					
Stocks		5,666		3,026	
Debtors		113,485		7,462	
Cash at bank and in hand		8,325		44,137	
		127,476		54,625	
CREDITORS - Amounts falling due within one year	3	174,308		48,020	
NET CURRENT (LIABILITIES)/ASSETS			-46,832		6,605
			71,819		15,473
CREDITORS - Amounts falling due after more than one year	3		54,164		0
TOTAL ASSETS LESS CURRENT LIABILITIES			17,655		15,473
CAPITAL AND RESERVES					
Called up equity share capital	4		100		100
Profit and loss account			17,555		15,373
SHAREHOLDERS' FUNDS			17,655		15,473

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s. 477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2013. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year then ended in accordance with the requirements of s. 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbeviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



Gordon Cooley - Director

Approved by the board on 29 November 2013

The notes form part of these financial statements

PARKLANDS PROPERTY AND MAINTENANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Equipment	25% straight line basis

Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Leasing and hire purchase contracts

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSETS

	Total
	£
Cost	
As at 1 April 2012	16,852
Additions in year	112,000
As at 31 March 2013	128,852
Depreciation	
As at 1 April 2012	7,984
Charge in year	2,217
As at 31 March 2013	10,201
Net book value	
As at 31 March 2013	118,651
As at 31 March 2012	8,868

3. CREDITORS

Creditors include the following amounts of secured liabilities:	2013	2012
	£	£
Due within one year	6,300	0
Due after more than one year	54,164	0
	60,464	0

4. CALLED UP SHARE CAPITAL

CA 2006	2013	2012
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100