

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Parklands Property and Maintenance Ltd

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for the Year Ended 31 March 2012

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Parklands Property and Maintenance Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

G Cooley
M McCafferty

REGISTERED OFFICE:

Unit 18 Evanton Place
Thornliebank Industrial Estate
Glasgow
G46 8JE

REGISTERED NUMBER:

SC357721 (Scotland)

ACCOUNTANTS:

Callan Accountancy Limited
Suite 2/2
34 St Enoch Square
Glasgow
Lanarkshire
G1 4DF

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		8,868		6,836
CURRENT ASSETS					
Stocks		3,026		1,348	
Debtors	3	7,462		8,589	
Cash at bank and in hand		44,137		21,047	
		<u>54,625</u>		<u>30,984</u>	
CREDITORS					
Amounts falling due within one year		<u>48,020</u>		<u>24,922</u>	
NET CURRENT ASSETS			<u>6,605</u>		<u>6,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,473</u>		<u>12,898</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>15,373</u>		<u>12,798</u>
SHAREHOLDERS' FUNDS			<u>15,473</u>		<u>12,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by:

M McCafferty - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	11,852
Additions	<u>5,000</u>
At 31 March 2012	<u>16,852</u>
DEPRECIATION	
At 1 April 2011	5,016
Charge for year	<u>2,968</u>
At 31 March 2012	<u>7,984</u>
NET BOOK VALUE	
At 31 March 2012	<u>8,868</u>
At 31 March 2011	<u>6,836</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 7,462 (31.3.11 - £ 8,589)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary Share Capital	1	<u>100</u>	<u>100</u>

Parklands Property and Maintenance Ltd

Report of the Accountants to the Directors of
Parklands Property and Maintenance Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages one to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Callan Accountancy Limited
Suite 2/2
34 St Enoch Square
Glasgow
Lanarkshire
G1 4DF

18 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.