REGISTERED NUMBER: SC357713 (Scotland)

# KIRKWOOD GROUP LIMITED

## ABBREVIATED UNAUDITED ACCOUNTS

## FOR THE YEAR ENDED 31 MARCH 2014

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

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## FOR THE YEAR ENDED 31 MARCH 2014


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**KIRKWOOD GROUP LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 MARCH 2014**

| | |
|---|---|
| **DIRECTORS:** | J M Kirkwood<br>J V Kirkwood<br>A Kirkwood |
| **SECRETARY:** | L Kirkwood |
| **REGISTERED OFFICE:** | Abercorn House<br>79 Renfrew Road<br>Paisley<br>Renfrewshire<br>PA3 4DA |
| **REGISTERED NUMBER:** | SC357713 (Scotland) |
| **ACCOUNTANTS:** | Milne Craig<br>Chartered Accountants<br>Abercorn House<br>79 Renfrew Road<br>Paisley<br>Renfrewshire<br>PA3 4DA |

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 110,000 | | - |
| Investments | 3 | | 1,074,875 | | 1,074,875 |
| | | | 1,184,875 | | 1,074,875 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 343,230 | | 387,230 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 4 | 124,933 | | 146,225 | |
| **NET CURRENT ASSETS** | | | 218,297 | | 241,005 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,403,172 | | 1,315,880 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 4 | | 51,798 | | - |
| **NET ASSETS** | | | 1,351,374 | | 1,315,880 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Share premium | | | 1,074,700 | | 1,074,700 |
| Profit and loss account | | | 276,574 | | 241,080 |
| **SHAREHOLDERS' FUNDS** | | | 1,351,374 | | 1,315,880 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
## 31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2014 and were signed on its behalf by:

J M Kirkwood - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land - Nil

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**
Investments are valued at the lower of cost and net realisable value. Income from investments is included in the period in which it is receivable.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| Additions | 110,000 |
| At 31 March 2014 | 110,000 |
| **NET BOOK VALUE** | |
| At 31 March 2014 | 110,000 |

### 3. FIXED ASSET INVESTMENTS

| | Investments other than loans<br>£ |
|---|---|
| **COST** | |
| At 1 April 2013 and 31 March 2014 | 1,074,875 |
| **NET BOOK VALUE** | |
| At 31 March 2014 | 1,074,875 |
| At 31 March 2013 | 1,074,875 |



continued...

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Land & Mineral Survey Services Limited**
Nature of business: Provision of land surveys

| Class of shares: | % holding |
|---|---|
| Ordinary | 100.00 |

| | 2014 | 2013 |
|---|---|---|
| | £ | £ |
| Aggregate capital and reserves | 983,177 | 897,711 |
| Profit for the year | 339,466 | 440,033 |

**Allanvale Land Investments Limited**
Nature of business: Land investments

| Class of shares: | % holding |
|---|---|
| Ordinary | 76.00 |

| | 2014 | 2013 |
|---|---|---|
| | £ | £ |
| Aggregate capital and reserves | (28,594) | 52,985 |
| Loss for the year | (81,579) | (74,502) |

4. **CREDITORS**

Creditors include an amount of £ 64,998 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal Value: | 2013 £ | 2012 £ |
|---|---|---|---|---|
| 70 | A ordinary shares | £1 | 70 | 70 |
| 14 | B ordinary shares | £1 | 14 | 14 |
| 8 | C ordinary shares | £1 | 8 | 8 |
| 8 | D ordinary shares | £1 | 8 | 8 |
| | | | 100 | 100 |

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF KIRKWOOD GROUP LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kirkwood Group Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Kirkwood Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kirkwood Group Limited and state those matters that we have agreed to state to the Board of Directors of Kirkwood Group Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kirkwood Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kirkwood Group Limited. You consider that Kirkwood Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kirkwood Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

24 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.