Registered Number SC357213

SKYNOLIMIT LTD

Abbreviated Accounts

31 March 2015

SKYNOLIMIT LTD **Registered Number SC357213**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	1	1
		1	1
Current assets			
Stocks		6,866	7,378
Cash at bank and in hand		8,779	16,740
		15,645	24,118
Creditors: amounts falling due within one year		(9,962)	(14,804)
Net current assets (liabilities)		5,683	9,314
Total assets less current liabilities		5,684	9,315
Total net assets (liabilities)		5,684	9,315
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,683	9,314
Shareholders' funds		5,684	9,315

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2015

And signed on their behalf by:
R Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & machinery - Straight line over 3 years

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	960
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	960
Depreciation	
At 1 April 2014	959
Charge for the year	-
On disposals	-
At 31 March 2015	959
Net book values	
At 31 March 2015	1
At 31 March 2014	1

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1 Ordinary shares of £1 each	1	1

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the Companies Act 2006.