Registered Number SC357213

SKYNOLIMIT LTD

Abbreviated Accounts

31 March 2012

SKYNOLIMIT LTD **Registered Number SC357213**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1		320
Total fixed assets			1		320
Current assets					
Stocks		6,329			
Debtors		4,153		6,417	
Cash at bank and in hand		13,950		217	
Total current assets		24,432		6,634	
Creditors: amounts falling due within one year		(24,432)		(6,942)	
Net current assets			0		(308)
Total assets less current liabilities			1		12
Total net Assets (liabilities)			1		12
Capital and reserves					
Called up share capital			1		1
Profit and loss account					11
Shareholders funds			1		12

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:
Ronald McGregor Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	960
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	960
Depreciation	
At 31 March 2011	640
Charge for year	319
on disposals	
At 31 March 2012	959
Net Book Value	
At 31 March 2011	320
At 31 March 2012	1

None

3 Transactions with directors

None

4 Related party disclosures

None