Registered Number SC356992

JAMES ALLAN & SONS SCOTLAND LTD

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
6-8 Windsor Street Lane
Edinburgh
EH7 5JZ

JAMES ALLAN & SONS SCOTLAND LTD **Registered Number SC356992**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		80,000		80,000
Tangible	3		16,716		22,287
			96,716		102,287
Current assets					
Stocks		4,375		6,625	
Cash at bank and in hand		26,752		119	
Total current assets		31,127		6,744	
Creditors: amounts falling due within one year		(104,382)		(76,546)	
Net current assets (liabilities)			(73,255)		(69,802)
Total assets less current liabilities			23,461		32,485
Creditors: amounts falling due after more than one year			0		(7,071)
Total net assets (liabilities)			23,461		25,414
Capital and reserves					
Called up share capital	4		150		150
Profit and loss account			23,311		25,264
Shareholders funds			23,461		25,414

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:
J Sher, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	80,000
At 31 March 2012	80,000
Net Book Value	
At 31 March 2012	80,000
At 31 March 2011	80,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	39,618
At 31 March 2012	39,618

Depreciation

At 01 April 2011	17,331
Charge for year	5,571
At 31 March 2012	22,902

Net Book Value

At 31 March 2012	16,716
At 31 March 2011	22,287

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
150 Ordinary shares of £1 each	150	150