

COMPANY REGISTRATION NUMBER SC356331

Strathearn Grain Company Ltd

Unaudited Abbreviated Accounts

For the Year Ended

31 March 2016

THE A9 PARTNERSHIP LIMITED

Chartered Accountants

57-59 High Street

Dunblane

Perthshire

FK15 0EE

Strathearn Grain Company Ltd

Abbreviated Balance Sheet

31 March 2016

		2016		2015	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			178		237
CURRENT ASSETS					
Debtors		17,995		57,826	
Cash at bank and in hand		126,589		83,017	
		-----		-----	
		144,584		140,843	
CREDITORS: Amounts falling due within one year		58,220		67,804	
		-----		-----	
NET CURRENT ASSETS			86,364		73,039
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			86,542		73,276
			-----		-----
CAPITAL AND RESERVES					
Called up equity share capital	3		100		100
Profit and loss account			86,442		73,176
			-----		-----
SHAREHOLDERS' FUNDS			86,542		73,276
			-----		-----

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 December 2016 .

Neill Morgan Director

Company Registration Number: SC356331

Strathearn Grain Company Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Sale of goods is recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured. Revenue from services is recognised when the services have been provided and the right to consideration has been earned.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	316 ----
DEPRECIATION	
At 1 April 2015	79
Charge for year	59 ----
At 31 March 2016	138 ----
NET BOOK VALUE	
At 31 March 2016	178 ----
At 31 March 2015	237 ----

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100 ----	100 ----	100 ----	100 ----

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