

COMPANY REGISTRATION NUMBER SC356331

Strathearn Grain Company Ltd
Unaudited Abbreviated Accounts
For the Year Ended
31 March 2012

MONDAY



SCT *S1NZIWKI* #357
17/12/2012
COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Strathearn Grain Company Ltd

Abbreviated Accounts

Year Ended 31 March 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Strathearn Grain Company Ltd

Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		384	274
CURRENT ASSETS			
Debtors		17,006	9,210
Cash at bank and in hand		40,794	16,324
		57,800	25,534
CREDITORS: Amounts falling due within one year		31,878	12,885
NET CURRENT ASSETS		25,922	12,649
TOTAL ASSETS LESS CURRENT LIABILITIES		26,306	12,923
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		26,206	12,823
SHAREHOLDERS' FUNDS		26,306	12,923

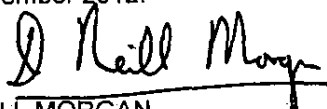
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 November 2012.


NEILL MORGAN
Director

Company Registration Number: SC356331

The notes on pages 2 to 3 form part of these abbreviated accounts.

Strathearn Grain Company Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	365
Additions	239
At 31 March 2012	<u>604</u>
DEPRECIATION	
At 1 April 2011	91
Charge for year	129
At 31 March 2012	<u>220</u>
NET BOOK VALUE	
At 31 March 2012	<u>384</u>
At 31 March 2011	<u>274</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Strathearn Grain Company Ltd**Notes to the Abbreviated Accounts****Year Ended 31 March 2012****3. SHARE CAPITAL** *(continued)***Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>