REGISTERED NUMBER: SC356239 (Scotland)

Financial Statements for the Year Ended 31 August 2017

for

Discovery Audio Guides Limited

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Discovery Audio Guides Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	M Jordan
REGISTERED OFFICE:	107 Main Street Callander Perthshire FK17 8BQ
REGISTERED NUMBER:	SC356239 (Scotland)

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		**332**		393
CURRENT ASSETS					
Stocks		**1,000**		1,000	
Debtors	4	**3,356**		3,670	
Cash at bank		**38**		65	
		4,394		4,735	
CREDITORS					
Amounts falling due within one year	5	**3,903**		3,884	
NET CURRENT ASSETS			**491**		851
TOTAL ASSETS LESS CURRENT LIABILITIES			**823**		1,244
CREDITORS					
Amounts falling due after more than one year	6		**-**		4,843
NET ASSETS/(LIABILITIES)			**823**		(3,599)
CAPITAL AND RESERVES					
Called up share capital	7		**5,000**		100
Retained earnings	8		**(4,177)**		(3,699)
SHAREHOLDERS' FUNDS			**823**		(3,599)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2018 and were signed by:

M Jordan - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Discovery Audio Guides Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	**560**
DEPRECIATION	
At 1 September 2016	**167**
Charge for year	**61**
At 31 August 2017	**228**
NET BOOK VALUE	
At 31 August 2017	**332**
At 31 August 2016	393

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**2,825**	3,670
Other debtors	**531**	-
	3,356	3,670

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	**767**	696
Taxation and social security	**-**	739
Other creditors	**3,136**	2,449
	3,903	3,884

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	**-**	4,843

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
5,000	Ordinary	£1	**5,000**	100

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8. **RESERVES**

	Retained earnings £
At 1 September 2016	(3,699)
Deficit for the year	(478)
At 31 August 2017	(4,177)

9. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr M Jordan throughout the year under review. Mr M Jordan is the director and major shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.