

Registered Number SC355813

OLYMPUS SECURITY SOLUTIONS LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	30,989	36,457
		<u>30,989</u>	<u>36,457</u>
Current assets			
Debtors		-	39,956
Investments		-	4
		<u>-</u>	<u>39,960</u>
Creditors: amounts falling due within one year		(29,745)	(37,273)
Net current assets (liabilities)		<u>(29,745)</u>	<u>2,687</u>
Total assets less current liabilities		<u>1,244</u>	<u>39,144</u>
Provisions for liabilities		-	(2,978)
Total net assets (liabilities)		<u>1,244</u>	<u>36,166</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,242	36,164
Shareholders' funds		<u>1,244</u>	<u>36,166</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 September 2016

And signed on their behalf by:

Desmond Stewart, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc. - 33.33% of cost, 25% on reducing balance, 20% of cost and 15% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	98,332
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>98,332</u>
Depreciation	
At 1 March 2015	61,875
Charge for the year	5,468
On disposals	-
At 28 February 2016	<u>67,343</u>
Net book values	
At 28 February 2016	<u>30,989</u>
At 28 February 2015	<u>36,457</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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