OLYMPUS SECURITY SOLUTIONS LTD

Company Registration Number:
SC355813 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2014

End date: 28th February 2015

SUBMITTED

OLYMPUS SECURITY SOLUTIONS LTD

Company Information
for the Period Ended 28th February 2015

Director:	Desmond Stewart
Company secretary:	Desmond Stewart
Registered office:	Unit 10 23 Eagle Street Craighall Business Park Glasgow G4 9XA
Company Registration Number:	SC355813 (Scotland)

OLYMPUS SECURITY SOLUTIONS LTD

Abbreviated Balance sheet
As at 28th February 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	3	**36,457**	56,510
Total fixed assets:		**36,457**	56,510
Current assets			
Debtors:	4	**39,956**	83,882
Cash at bank and in hand:		**4**	8,060
Total current assets:		**39,960**	91,942
Creditors			
Creditors: amounts falling due within one year	5	**37,273**	90,629
Net current assets (liabilities):		**2,687**	1,313
Total assets less current liabilities:		**39,144**	57,823
Provision for liabilities:	6	**2,978**	2,978
Total net assets (liabilities):		**36,166**	54,845

The notes form part of these financial statements

OLYMPUS SECURITY SOLUTIONS LTD

Abbreviated Balance sheet
As at 28th February 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	7	**2**	2
Profit and Loss account:		**36,164**	54,843
Total shareholders funds:		**36,166**	54,845

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 November 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Desmond Stewart
Status: Director

The notes form part of these financial statements

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc. - 33.33% of cost, 25% on reducing balance, 20% of cost and 15% on reducing balance

Other accounting policies

Deferred Taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2015

3. Tangible assets

	Total
Cost	**£**
At 01st March 2014:	98,332
At 28th February 2015:	98,332
Depreciation	
At 01st March 2014:	41,822
Charge for year:	20,053
At 28th February 2015:	61,875
Net book value	
At 28th Febrary 2015:	36,457
At 28th February 2014:	56,510

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2015

4. Debtors

	2015 £	2014 £
Trade debtors:	725	44,651
Other debtors:	39,231	39,231
Total:	**39,956**	**83,882**

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2015

5. Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors:	-	10,687
Taxation and social security:	922	14,912
Other creditors:	36,351	65,030
Total:	**37,273**	**90,629**

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2015

7. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.