OLYMPUS SECURITY SOLUTIONS LTD

Company Registration Number:
SC355813 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2013

End date: 28th February 2014

SUBMITTED

OLYMPUS SECURITY SOLUTIONS LTD

Company Information
for the Period Ended 28th February 2014

Director:	Des Stewart
Company secretary:	Des Stewart
Registered office:	Unit 10 23 Eagle Street Craighall Business Park Glasgow G4 9XA
Company Registration Number:	SC355813 (Scotland)

OLYMPUS SECURITY SOLUTIONS LTD

Abbreviated Balance sheet
As at 28th February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	6	**56,510**	16,170
Total fixed assets:		**56,510**	16,170
Current assets			
Debtors:	7	**83,882**	103,811
Cash at bank and in hand:		**8,060**	-
Total current assets:		**91,942**	103,811
Creditors			
Creditors: amounts falling due within one year	8	**90,629**	54,175
Net current assets (liabilities):		**1,313**	49,636
Total assets less current liabilities:		**57,823**	65,806
Provision for liabilities:	9	**2,978**	2,978
Total net assets (liabilities):		**54,845**	62,828

The notes form part of these financial statements

OLYMPUS SECURITY SOLUTIONS LTD

Abbreviated Balance sheet
As at 28th February 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	10	**2**	2
Profit and Loss account:		**54,843**	62,826
Total shareholders funds:		**54,845**	62,828

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 October 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Des Stewart
Status: Director

The notes form part of these financial statements

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc. - 33.33% of cost, 25% on reducing balance, 20% of cost and 15% on reducing balance

Other accounting policies

Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2014

6. Tangible assets

	Total
Cost	**£**
At 01st March 2013:	34,337
Additions:	63,995
At 28th February 2014:	98,332
Depreciation	
At 01st March 2013:	18,167
Charge for year:	23,655
At 28th February 2014:	41,822
Net book value	
At 28th February 2014:	56,510
At 28th February 2013:	16,170

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2014

7. Debtors

	2014 £	2013 £
Trade debtors:	43,926	45,592
Other debtors:	39,956	58,219
Total:	**83,882**	**103,811**

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2014

8. Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors:	10,687	12,000
Taxation and social security:	14,912	9,109
Other creditors:	65,030	33,066
Total:	**90,629**	**54,175**

OLYMPUS SECURITY SOLUTIONS LTD

Notes to the Abbreviated Accounts
for the Period Ended 28th February 2014

10. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.