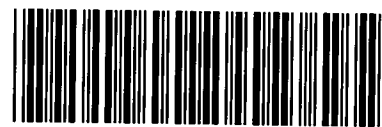


Lochindorb Farms Limited
Unaudited financial statements
28 February 2017

TUESDAY



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SCT 28/11/2017 #89
COMPANIES HOUSE

Lochindorb Farms Limited

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Lochindorb Farms Limited

Directors and other information

Director	KP Fletcher
Secretary	DK Fletcher
Company number	SC355756
Registered office	Lochindorb Lodge Lochindorb Grantown-On-Spey Morayshire PH26 3PY
Accountants	Dickson Middleton Chartered Accountants 20 Barnton Street Stirling FK8 1NE

Lochindorb Farms Limited

Director's report Year ended 28 February 2017

The director presents his report and the unaudited financial statements of the company for the year ended 28 February 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

KP Fletcher

Director's responsibilities statement

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 24 November 2017 and signed on behalf of the board by:



KP Fletcher
Director

Lochindorb Farms Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Lochindorb Farms Limited
Year ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lochindorb Farms Limited for the year ended 28 February 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>.

This report is made solely to the director of Lochindorb Farms Limited, as a body, in accordance with the terms of our engagement letter dated 25 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Lochindorb Farms Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of ICAS as detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lochindorb Farms Limited and its director as a body for our work or for this report.

It is your duty to ensure that Lochindorb Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lochindorb Farms Limited. You consider that Lochindorb Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lochindorb Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dickson Middleton
Chartered Accountants

20 Barnton Street
Stirling
FK8 1NE

24 November 2017

Lochindorb Farms Limited

**Statement of financial position
28 February 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Debtors	4	2,128		2,128	
		<u>2,128</u>		<u>2,128</u>	
Net current assets			2,128		2,128
Net assets			<u>2,128</u>		<u>2,128</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			1,128		1,128
Shareholder funds			<u>2,128</u>		<u>2,128</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.
For the year ending 28 February 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 24 November 2017, and are signed on behalf of the board by:


KP Fletcher
Director

Company registration number: SC355756

Lochindorb Farms Limited

Notes to the financial statements Year ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Lochindorb Lodge, Lochindorb, Grantown-On-Spey, Morayshire, PH26 3PY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the Company.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 28 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Lochindorb Farms Limited

Notes to the financial statements (continued) Year ended 28 February 2017

Financial instruments

Financial assets and liabilities are recognised when the Company becomes party to the contractual provisions of the financial instrument. The Company holds basic financial instruments, which comprise other debtors.

Other debtors are initially recognised at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Amounts that are receivable within one year are measured at the undiscounted amount expected to be receivable, net of any impairment. At the end of each reporting year, the Company assesses whether there is objective evidence that any financial asset amount may be impaired. A provision for impairment is established when there is objective evidence that the Company will not be able to collect all the amounts due according to the original terms of the financial assets. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows. The amount of the provision is recognised immediately in the statement of income and retained earnings.

4. Debtors

	2017	2016
	£	£
Other debtors	2,128	2,128

5. Called up share capital

Authorised share capital

	2017		2016	
	No	£	No	£
A Ordinary shares of £ 1.00 each	980	980	980	980
B Ordinary shares of £ 1.00 each	20	20	20	20
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Issued, called up and fully paid

	2017		2016	
	No	£	No	£
A Ordinary shares of £ 1.00 each	980	980	980	980
B Ordinary shares of £ 1.00 each	20	20	20	20
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

6. Controlling party

At the year end The Kinrara Estate Partnership, an unincorporated Scottish partnership which DK Fletcher and KP Fletcher are partners in, was considered to be the ultimate controlling party.

Lochindorb Farms Limited

Notes to the financial statements (continued)
Year ended 28 February 2017

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 28 February 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.